



Ckredence **Wealth**

SEBI Regn No. INP000007164



A New World Of
Opportunities & Growth

Market Landscape Dec' 24

Formely Chirag Investment Since 1987

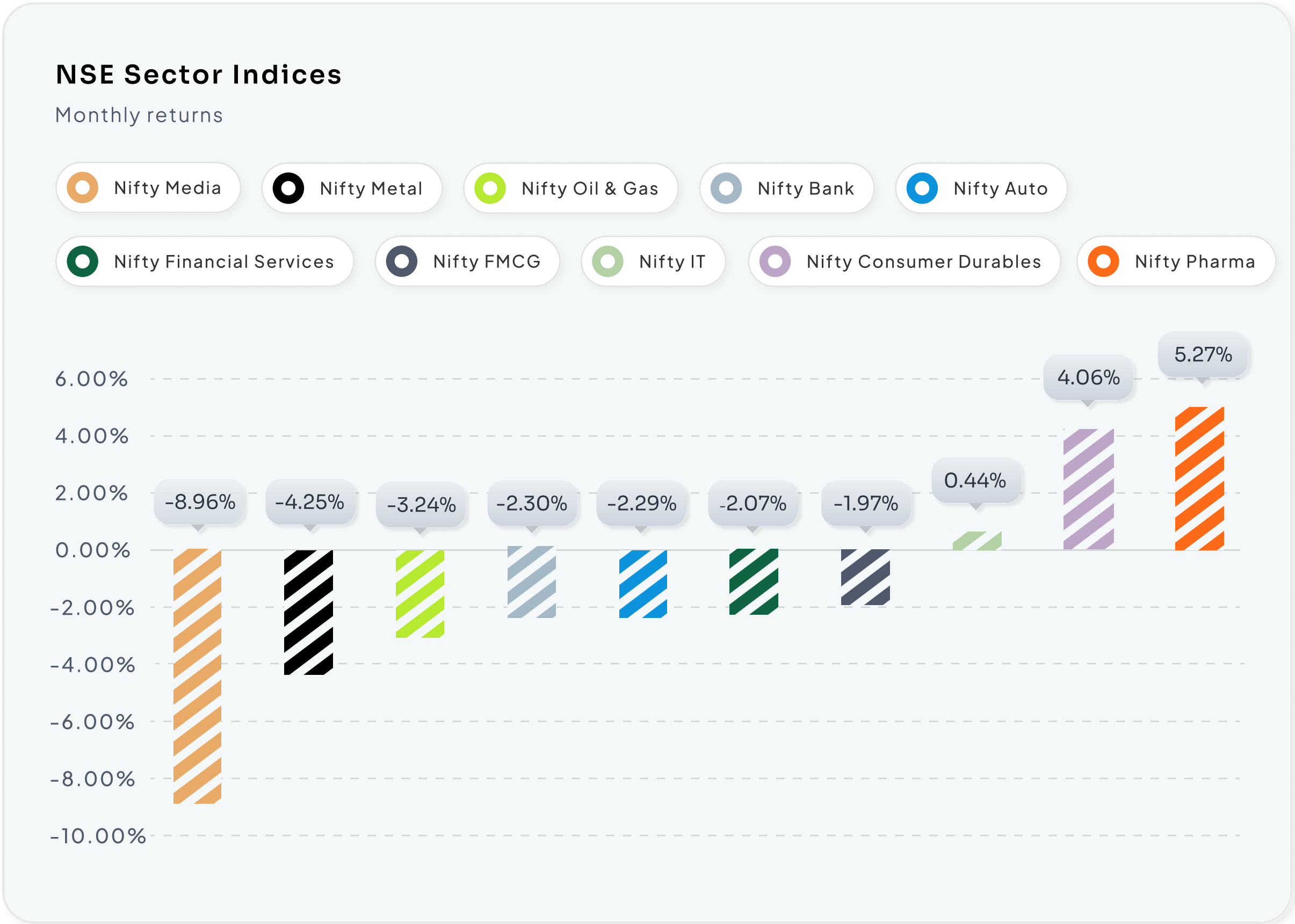


KEY INDICES PERFORMANCE (Dec`2024)

Indices	Opening	Closing	1M%Chg	1Y%Chg
Nifty 50	24,131.10	23,644.80	-2.02%	8.80%
BSE 500	35,726.11	35,189.03	-1.50%	14.55%
Nifty Mid Cap 100	56,392.65	57,199.45	1.43%	23.86%
Nifty Small Cap 100	18,650.95	18,769.20	0.63%	23.94%

Source: investing.com

NSE SECTOR INDICES MONTHLY RETURN



Source: investing.com

NIFTY 50 P/E



Current PE	FY25E	FY26E
21.79	22.52	20.47
Data as on 31st Dec		

(Source : Ckredencewealth.com)

FII & DII ACTIVITY

(Rs Cr)	MTD	QTD	YTD
FII's	-₹ 16,982.48	-₹ 1,77,402.49	-₹ 3,04,217.25
DII's	₹ 34,194.73	₹ 1,85,933.27	₹ 5,27,438.45

Source: Moneycontrol.com

Global Market (Dec`2024)

GLOBAL INDICES

YOY %	OPENING	CLOSING	1M % CHG	1Y % CHG
Nasdaq 100	20,930.37	21,012.17	0.39%	31.76%
Dow Jones	44,910.65	42,544.22	-5.27%	12.88%
Hang Seng	19,423.61	20,059.95	3.28%	17.67%
Nikkei 225	38,208.03	39,894.54	4.41%	19.22%
Source: Investing.com				



ECONOMIC INDICATORS

YOY %	CURRENT	QUARTER AGO	YEAR AGO
Consumer Price Index	5.48% (Dec-24)	3.65% (Sep-24)	5.55% (Dec-23)
India Industrial Production	3.5% (Dec-24)	4.8% (Sep-24)	11.7% (Dec-23)
GDP	5.4% (July - Sep, 2024)	6.7% (Apr - Jun, 2024)	8.4% (Oct - Dec, 2023)
Wholesale Price Index	1.89% (Dec-24)	1.31% (Sep-24)	0.26% (Dec-23)

 Source: Ministry of Statistics and Programme Implementation, Office of the Economic Advisor

Currency & Commodity

PRICE MOVEMENT

Currency And Commodity	31 Dec	1M Ago	3M Ago	1Y Ago
USD	85.55	84.55	83.75	83.19
NYMEX Crude oil(\$/bbl)	71.72	68.00	68.17	71.65
Gold (Rs / gm)#	76,748	76,374	75,617	63,202

 Source: Ministry of Statistics and Programme Implementation, Office of the Economic Advisor



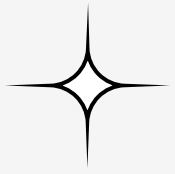
BHARAT BULLETIN



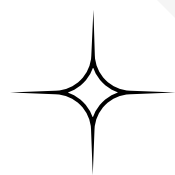
India's fiscal deficit narrowed to INR 8.466trn in Apr-Nov 2024- 25, up from Rs 9.066trn in the corresponding period of the previous fiscal year. Total expenditure increased by 3.4% to reach Rs 27.41 trn, while receipts grew by 8.5% to Rs 18.94trn.



The RBI has permitted use of UPI for prepaid payment instruments via third-party applications. This move allows full KYC PPI holders to make or receive UPI payments through the mobile app of third-party UPI providers.



As per RBI report, Indian banks' financial health has remained strong with expansions in loans and deposits. Gross bad loan ratios decreased to over-13-year lows, and net bad loans also declined. Banks have improved their balance sheets and profitability. The RBI emphasized strengthening risk management and IT governance.



The Indian Government's Production Linked Incentive (PLI) schemes across 14 sectors have attracted Rs 1.46 trn in investments, leading to over Rs 12.5 trn in increased production and sales as of Aug-24. These schemes have also generated over 9.5 lakh jobs and spurred exports exceeding Rs 4 trn.

INTERNATIONAL UPDATES



The Composite Consumer Sentiment Index in South Korea dropped to its lowest point in over two years this December, with the index falling from 100.7 in November to 88.4. This decline highlights growing economic concerns.



The annual inflation rate in Japan climbed to 2.9% in Nov-24 from 2.3% in the prior month, marking the highest reading since Oct-23. Food prices rose at the steepest pace in eight months (4.8% vs 3.5% in October), with fresh vegetables and fresh food contributing the most to the upturn.



The Fed announced another 25bps cut to the federal funds rate in Dec-24, marking the third consecutive reduction this year and bringing borrowing costs to 4.25%-4.5% range. Policymakers now anticipate just two rate cuts in 2025, totaling 50 bps, compared to 100% bps cut projected in previous quarter.



Ckredence Wealth

Your journey to prosperity

RISK FACTOR AND DISCLAIMER

Equities as an asset class carry a higher risk in comparison to debt. While risk cannot be totally eliminated, it can be mitigated through a well-designed investment strategy. However, this objective may not be fully achieved due to various reasons such as unfavourable market movements, misjudgement by portfolio manager, adverse political or economic developments etc.

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SEBI Registration No. : INP000007164

Depository: National Services Depository Ltd.

Custodian/DP – Orbis Financial Corporation Ltd

Banker- Indusind Bank Ltd.

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