



CkredenceTM
Wealth

Your Journey to Prosperity

SEBI (PMS) Regn No. INP000007164

SEBI (IA) Regn No. INA000020846



**A New World Of
Opportunities & Growth**

Market Landscape Dec' 25

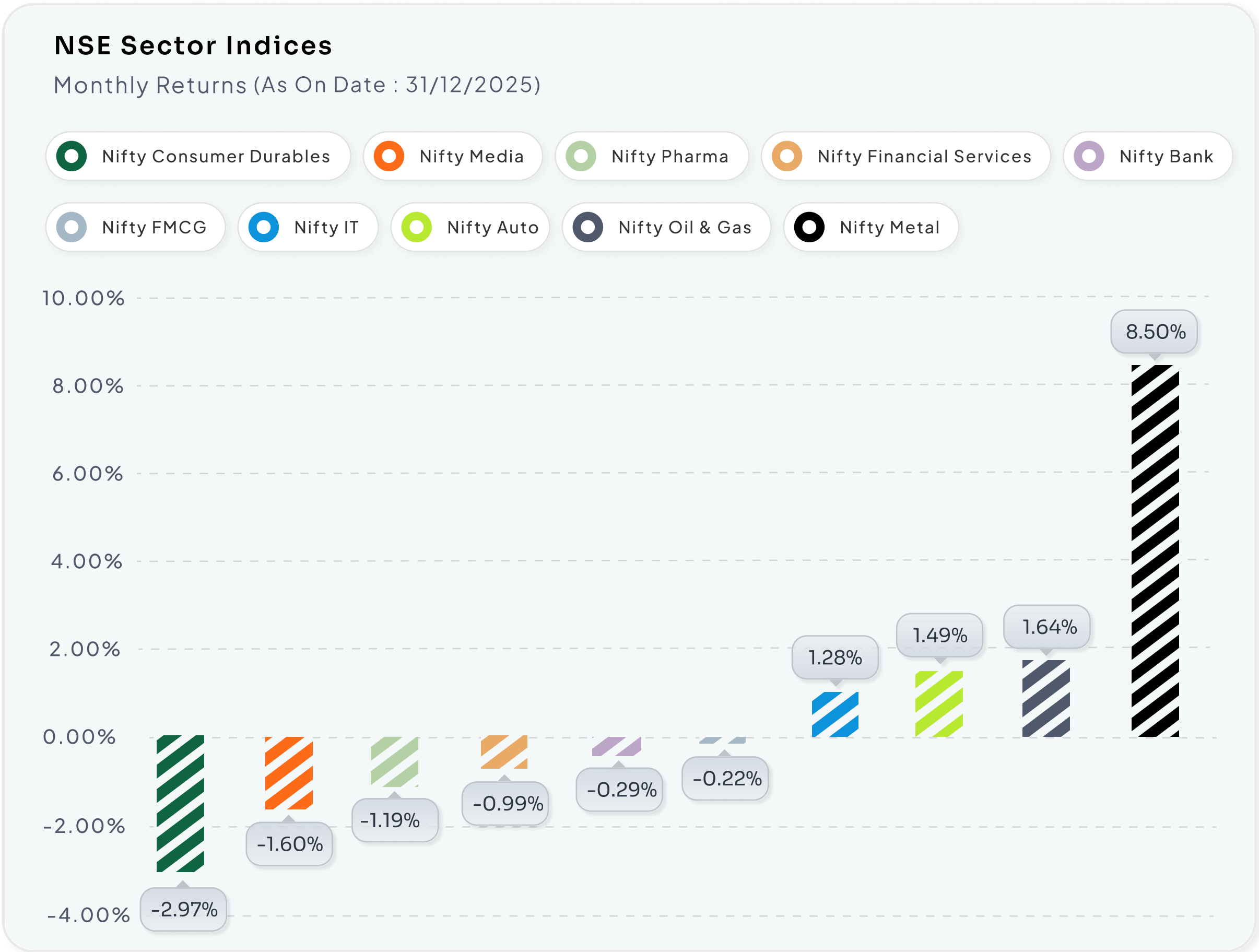
— Formerly Chirag Investment Since 1987 —

KEY INDICES PERFORMANCE (Dec`2025)

Indices	Opening	Closing	1M%Chg	1Y%Chg
Nifty 50	26,203	26,130	-0.3%	10.5%
BSE 500	37,536	37,443	-0.2%	6.4%
Nifty Mid Cap 100	61,043	60,485	-0.9%	5.7%
Nifty Small Cap 100	17,829	17,714	-0.6%	-5.6%

Source: Investing.com

NSE SECTOR INDICES MONTHLY RETURN



Source: Investing.com

NIFTY 50 P/E

Current PE	FY26E
22.75	22.14
Source : Ckredencewealth.com	

(Data as on 31th Dec)

FII & DII ACTIVITY

(As On Date : 31/12/2025)

(Rs Cr)	MTD	QTD	YTD
FII	-₹ 34,350	-₹ 54,197	-₹ 3,06,419
DII	₹ 79,620	₹ 2,09,498	₹ 7,88,184

Source: Moneycontrol.com

Global Market (Dec`2025)

GLOBAL INDICES

YOY %	OPENING	CLOSING	1M % CHG	1Y % CHG
Nasdaq 100	25,435	25,250	-1%	20%
Dow Jones	47,716	48,063	1%	13%
Hang Seng	25,859	25,631	-1%	28%
Nikkei 225	50,254	50,339	0%	26%
Source: Investing.com (As On Date : 31/12/2025)				

ECONOMIC INDICATORS

YOY %	CURRENT	QUARTER AGO	YEAR AGO
Consumer Price Index	0.71% (Nov - 25)	2.07% (Aug - 25)	5.48% (Nov - 24)
India Industrial Production	6.70% (Nov - 25)	4.00% (Aug - 25)	5.20% (Nov - 24)
GDP	8.20% (Apr - Jun,2025)	7.80% (Apr - Jun,2025)	5.40% (Apr - Jun, 2024)
Wholesale Price Index	-0.32% (Nov - 25)	0.52% (Aug - 25)	1.89% (Nov - 24)
✦ Source: Ministry of Statistics and Programme Implementation, Office of the Economic Advisor			

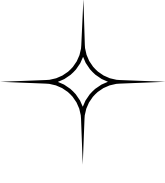
Currency & Commodity

PRICE MOVEMENT

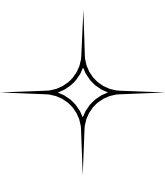
Currency And Commodity	31 Dec	1M Ago	3M Ago	1Y Ago
USD/INR	89.871	89.357	88.841	85.554
NYMEX Crude oil(\$/bbl)	57.42	58.55	62.37	71.72
Gold (Rs / 10gm)	1,35,447	1,26,833	1,17,265	76,748

✦ Source - ibja- rates spot prices, investing.com, tradingview, gold price india

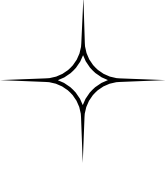
BHARAT BULLETIN



China's annual inflation rate picked up to 0.7% in November 2025 from 0.2% in the prior month, aligning with market consensus and marking the highest level since February 2024. Food prices rose for the first time in ten months (0.2% vs -2.9% in October). Further, non-food inflation also increased.

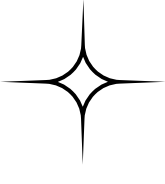


Japan's economy shrank 2.3% annualized in Q3CY25. It marked the first yearly contraction in six quarters and fastest pace in two years, reversing downwardly revised 2.1% expansion in Q2, with capital expenditure falling for the first time in three quarters as higher borrowing costs discouraged investment.

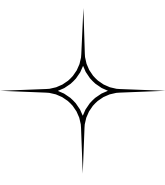


The GDP in Australia expanded 2.1% in Q3CY25 over the same quarter of the previous year. Sequentially, the economy grew by 0.4%. Household consumption slowed sharply (0.5% vs 0.9% in Q2), as discretionary spending cooled.

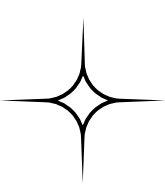
INTERNATIONAL UPDATES



The Indian Primary Copper Producers Association (IPCPA) is seeking an additional 3% duty on copper cathodes, rods, wires and tubes apart from quantitative restrictions on these imports.



The RBI lowered its key repo rate by 25 bps to 5.25% during its Dec 2025 meeting amid confidence in a softer inflation outlook. The central bank also announced open market operations worth Rs 1 trn to buy bonds this month. Further, it raised its GDP growth forecast for FY26 to 7.3%, up from its earlier estimate of 6.8%. Meanwhile, headline inflation was revised down to 2% from 2.6%, keeping it within central bank's 2%–6% target range.



India's imports of Russian crude oil fell sharply after tougher US sanctions on major Russian exporters took effect on November 21, with post-deadline flows dropping to around 1.27mn bpd. Although Nov-25 imports averaged 1.8mn bpd—a five-month high due to pre-sanction stockpiling—arrivals in Dec-25 are expected to fall to around 1.0mn bpd

RISK FACTOR AND DISCLAIMER

Equities as an asset class carry a higher risk in comparison to debt. While risk cannot be totally eliminated, it can be mitigated through a well-designed investment strategy. However, this objective may not be fully achieved due to various reasons such as unfavourable market movements, misjudgement by portfolio manager, adverse political or economic developments etc.

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About the Company:

Ckredence Wealth Management Private Limited is registered with the Securities and Exchange Board of India (“SEBI”) as Portfolio Manager and an Investment Adviser under SEBI (Portfolio Managers) Regulations 2020. Vide Registration no. INP000007164 dated June 7, 2021. and SEBI (Investment Advisers) Regulations, 2013 (“IA regulations”) vide registration no. INA000020846 dated August 7, 2025, pursuant to which it provides Portfolio Management and Investment Advisory services to its clients.