



# Ckredence **Wealth**

SEBI Regn No. INP000007164



A New World Of  
**Opportunities & Growth**

## **Market Landscape Nov' 24**

Formely Chirag Investment Since 1987

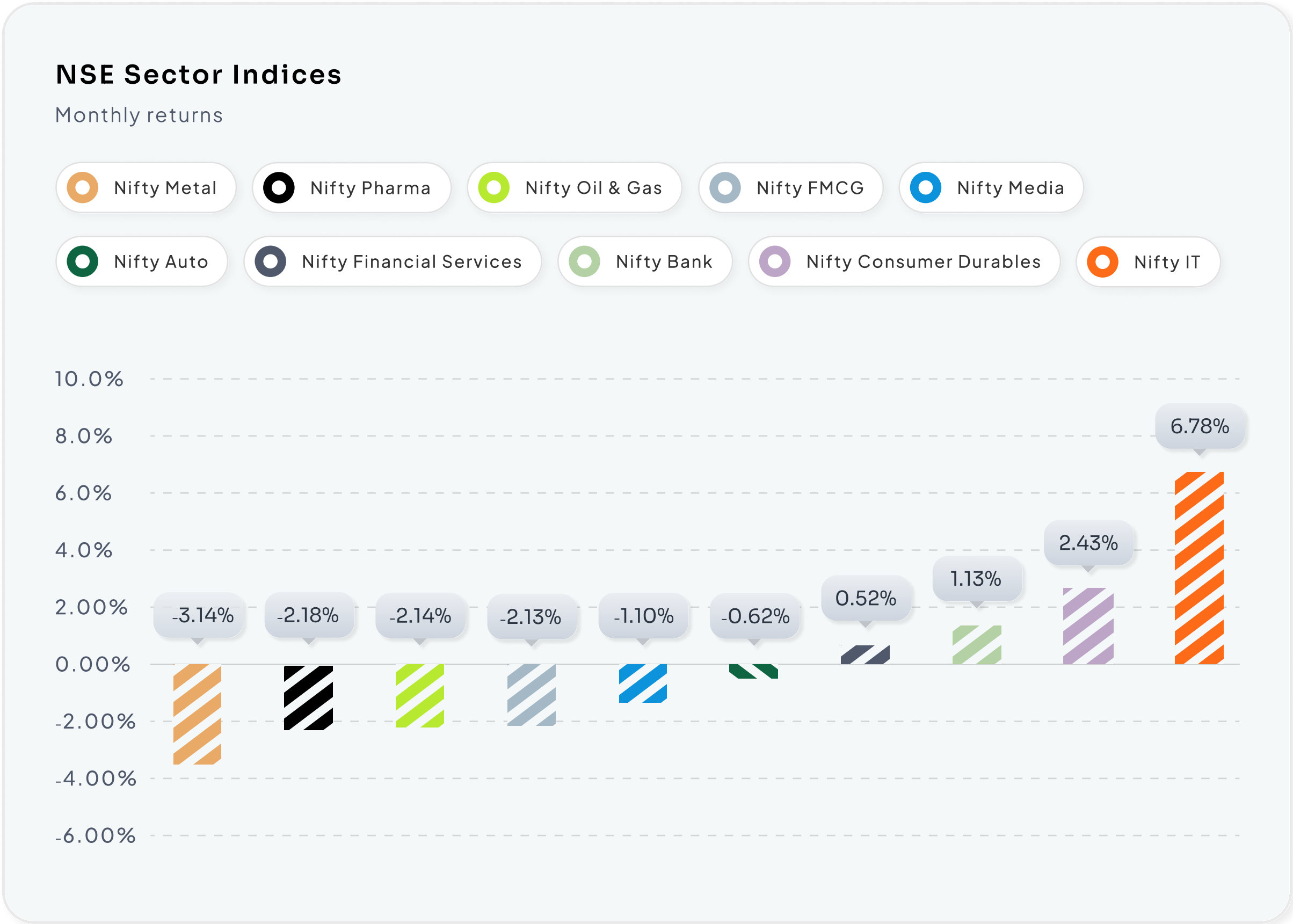


KEY INDICES PERFORMANCE (Nov`2024)

| Indices             | Opening   | Closing   | 1M%Chg | 1Y%Chg |
|---------------------|-----------|-----------|--------|--------|
| Nifty 50            | 24,205.35 | 24,131.10 | -0.31% | 19.86% |
| BSE 500             | 35,738.11 | 35,726.11 | -0.03% | 25.61% |
| Nifty Mid Cap 100   | 56,112.85 | 56,392.65 | 0.50%  | 31.42% |
| Nifty Small Cap 100 | 18,602.60 | 18,650.95 | 0.26%  | 31.61% |

 Source: investing.com

NSE SECTOR INDICES MONTHLY RETURN



 Source: investing.com

NIFTY 50 P/E



| Current PE            | FY25E | FY26E |
|-----------------------|-------|-------|
| 22.21                 | 22.98 | 20.89 |
| + Data as on 30th Nov |       |       |

(Source : Ckredencewealth.com)

FII & DII ACTIVITY

| (Rs Cr) | MTD           | QTD             | YTD             |
|---------|---------------|-----------------|-----------------|
| FII's   | - ₹ 45,974.12 | - ₹ 1,47,808.22 | - ₹ 2,55,274.99 |
| DII's   | ₹ 44,483.86   | ₹ 1,82,595.84   | ₹ 5,06,185.97   |

+ Source: Moneycontrol.com

Global Market (Nov`2024)

GLOBAL INDICES

| YOY %                   | OPENING   | CLOSING   | 1M % CHG | 1Y % CHG |
|-------------------------|-----------|-----------|----------|----------|
| Nasdaq 100              | 19,890.42 | 20,930.37 | 5.23%    | 31.24%   |
| Dow Jones               | 41,763.46 | 44,910.65 | 7.54%    | 24.92%   |
| Hang Seng               | 20,317.33 | 19,423.61 | -4.40%   | 13.97%   |
| Nikkei 225              | 39,277.39 | 38,208.03 | -2.72%   | 14.10%   |
| + Source: Investing.com |           |           |          |          |



ECONOMIC INDICATORS

| YOY %                                                                                         | CURRENT                    | QUARTER AGO               | YEAR AGO                  |
|-----------------------------------------------------------------------------------------------|----------------------------|---------------------------|---------------------------|
| Consumer Price Index*                                                                         | 6.21%<br>(Oct - 24)        | 3.54%<br>(Aug - 24)       | 4.87%<br>(Oct - 23)       |
| India Industrial Production                                                                   | 3.1%<br>(Sep - 24)         | 4.2%<br>(Jun - 24)        | 5.8%<br>(Sep - 23)        |
| GDP                                                                                           | 5.4%<br>(July - Sep, 2024) | 6.7%<br>(Apr - Jun, 2024) | 8.4%<br>(Oct - Dec, 2023) |
| Wholesale Price Index*                                                                        | 2.36%<br>(Oct - 24)        | 1.31%<br>(Aug-24)         | -0.52%<br>(Oct - 23)      |
| + Source: Ministry of Statistics and Programme Implementation, Office of the Economic Advisor |                            |                           |                           |

Currency & Commodity

PRICE MOVEMENT

| Currency And Commodity  | 30 Nov | 1M Ago | 3M Ago | 1Y Ago |
|-------------------------|--------|--------|--------|--------|
| USD                     | 84.55  | 84.06  | 83.86  | 83.36  |
| NYMEX Crude oil(\$/bbl) | 68.00  | 69.26  | 73.55  | 75.96  |
| Gold (Rs / gm)#         | 76,374 | 78,430 | 71,611 | 62,640 |

+ Source: Ministry of Statistics and Programme Implementation, Office of the Economic Advisor



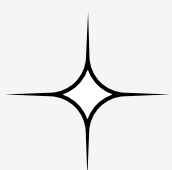
## BHARAT BULLETIN



Annual inflation in the Euro Area accelerated to 2% in Oct-24, up from 1.7% in Sept which was lowest level since April 2021. Inflation has now reached the European Central Bank's target.

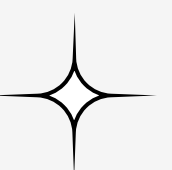


The UK's unemployment rate rose to 4.3% from July to September 2024, up from 4% in the previous three-month period and exceeding the expected 4.1%. This marked the highest level since the three months ending in May.

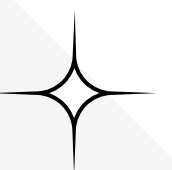


The Fed lowered the federal funds target range by 25 bps to 4.5%-4.75% at its Nov-24 meeting, following a jumbo 50 bps cut in September, in line with expectations. Policymakers reiterated that they will carefully assess incoming data, the evolving outlook, and the balance of risks when considering additional adjustments to borrowing costs.

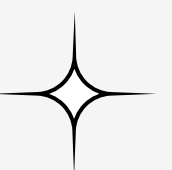
## INTERNATIONAL UPDATES



India's Finance Minister, Nirmala Sitharaman, hinted at the possibility of reducing import taxes, contingent upon the absence of harm to domestic industries. This comes in the wake of US President Donald Trump's criticism of India's high tariff rates. While acknowledging the need to protect Indian businesses, the FM emphasized the government's willingness to adjust tariffs to foster international trade.



S&P Global predicts Indian banks will face pressure on NIMs, potentially dropping by 20 bps to 3% over next few years. This is anticipated due to increased competition for deposits amidst expected decline in interest rates and steady credit growth.



India has significantly reduced its oil and gas subsidies by 85% since 2013, according to the Ministry of New and Renewable Energy. This strategic move, which involved phasing out petrol and diesel subsidies and increasing taxes, has freed up funds for renewable energy projects, EVs, critical electricity infrastructure.



**Ckredence Wealth**

*Your journey to prosperity*

## RISK FACTOR AND DISCLAIMER

Equities as an asset class carry a higher risk in comparison to debt. While risk cannot be totally eliminated, it can be mitigated through a well-designed investment strategy. However, this objective may not be fully achieved due to various reasons such as unfavourable market movements, misjudgement by portfolio manager, adverse political or economic developments etc.

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Formely Chirag Investment Since 1987